



Report

DONORS FORUM OF SOUTH FLORIDA

A Philanthropic Force: New Foundations in South Florida



November, 2003

TABLE OF CONTENTS

South Florida in the Forefront of Foundation Creation	3
Key Findings	4
New Foundations in Context	5
The Flow of New Foundation Dollars	8
Methodology	11

ACKNOWLEDGEMENTS

Writing and Analysis

Deborah Bussel

Bussel Philanthropy Associates

Research Assistance

Kimberly Hughes

Director of Programs and

Member Services

Donors Forum of South Florida

Editor

Jo Anne Chester Bander

President and CEO

Donors Forum of South Florida

Research

Jankowski Associates, Inc.

Design & Layout

Isa Design, Inc.



ABOUT DONORS FORUM OF SOUTH FLORIDA

Launched in 1988, Donors Forum of South Florida is a regional membership association of some 125 foundations and corporate grant-makers. The mission of Donors Forum is to promote and expand effective philanthropy in South Florida.

A MESSAGE FROM THE DONORS FORUM OF SOUTH FLORIDA

Donors Forum of South Florida is pleased to present this report on the new foundations of South Florida. *A Philanthropic Force: New Foundations in South Florida* is part of our ongoing series of publications documenting the trends in philanthropic asset building. Donors Forum, now celebrating its 15th anniversary year, reflects that growth as well.

In 1988, Donors Forum opened its doors with eight members and a focus on Miami. It now has more than 125 members in five South Florida counties.

A key factor in this growth – now stretching from the Keys up to the Treasure Coast – is that ours is one of the fastest growing regions for new foundations in the country. Of the 1,500 foundations in South Florida, 669, or 45%, have been formed since 1996. Their assets, \$2.146 billion, represent 24% and their giving, \$128,773,271, represents 25% of all South Florida foundations.

Impressive as these numbers are, the most important question is what are these foundations doing with their resources? What do they give to? Local organizations? National or international ones? Are they meeting the challenges of community building in this region? What are their areas of focus? Arts, environment, or higher education? We have analyzed the grantmaking of the new foundations to determine the answers to these questions. As you will read in the pages that follow, they give to a wide variety of causes and across a wide geography but the funding is highly concentrated.

This presents both a challenge and an opportunity. The challenge: why aren't more foundation dollars being distributed locally? The opportunity is for local nonprofits and their leaders to engage these new foundations and their leaders with their causes. People give where they are connected and when they are engaged.

Mary Riedel
Chair

Jo Anne Chester Bander
President and CEO

South Florida can claim a new record--that of being one of the fastest growing areas for philanthropy in the United States. Almost 670 new foundations have been formed in South Florida and 1,688 foundations have been created in the state overall since 1996. This rate of foundation formation places Florida among the top five states in the nation for foundation creation.

These new South Florida foundations, already holding over \$2 billion in assets, are the hard evidence of the long-predicted unprecedented intergenerational transfer of wealth estimated at \$41 trillion to \$136 trillion by 2052. The \$136 trillion estimate, and the portion of it expected to flow to philanthropy, is so large that is difficult to grasp its significance to our communities. To make these numbers meaningful, this report examines the newly-endowed foundations in the region to ascertain the levels and the nature of their philanthropic contributions.

South Florida's new foundations reflect our region in their diversity of funding interests, varied sources of funds, and the wide-ranging backgrounds and experiences of their founding trustees. Some of these foundations fund only in Florida and others fund primarily outside the state. Some are formed with all the assets they can expect to have in place, while others have relatively modest beginnings and receive capital over time. Some hold assets from the sale of hospitals; one was funded through the settlement of a federal lawsuit; and most carry proceeds from the sale of a family business or assets from older generations or those amassed by a first-generation entrepreneur.

Some new foundations are family enterprises that will grow and evolve in their mission and strategy through family engagement, while others are being shaped by non-family members and professional staff. Some fund cutting-edge medical research; others fund grassroots organizations in a special interest area. Each foundation holds a unique spot on a broad and varied philanthropic spectrum.

What all these foundations have in common is that they were created since 1996. They have come into operation at a time when the philanthropic sector is burgeoning with new ideas, information and an increasing number of nonprofit organizations as potential grantees. There is a growing awareness that foundation assets and giving alone are inadequate to address such major societal issues as poverty and access to health care, which highlights the need for strategic philanthropy and increased attention to impact and outcomes. To put philanthropic assets in perspective, the over \$2 billion in assets of all the foundations created in the region since 1996 are less than half of Miami-Dade County's \$5.6 billion annual budget.

The challenge facing both new and established foundations is how best to fulfill their charge to act in the public interest. *A Philanthropic Force: New Foundations in South Florida* documents that the resources the foundations control are substantial enough that if they are used to respond to major community needs, and applied strategically, they can make a difference. If these resources can be leveraged to draw other private and public funding streams to areas of critical need, they will have maximized their potential. There is every reason to expect that the new foundations of South Florida, as they gain experience in making grants, will be a force to transform our region, state, nation and even other countries.

- South Florida is leading Florida in the number of new foundations, the assets held in new foundations and in the giving of these foundations. Since 1996, 669 new foundations have been created in South Florida. These foundations represent 40% of the 1,688 new foundations formed in Florida, 69% of the assets held and 61% of the giving of new Florida foundations.
- Palm Beach County has the greatest number of new foundations of any county in the state and Miami-Dade County has the largest amount of assets held in new foundations.
- New foundations in Miami-Dade County made over \$62 million in grants and those in Palm Beach County made \$55 million in grants. Combined, the new foundations in these two counties distributed 90% of the new foundation grant dollars in the region.
- Health conversion foundations are formed from the sale of nonprofit hospitals to for-profit companies. Five health care conversion foundations created in the region since 1996 play a significant role in the region's philanthropic infrastructure¹. The new conversions held over \$275 million in assets and distributed over \$8.5 million in grant dollars in fiscal year 2001-2002. Over 95% of their grant dollars remain in Florida, and most are granted in the county in which they are located.
- The funding patterns of South Florida's new foundations differ considerably from those of all South Florida foundations (existing and new) and those of foundations nationally. The new South Florida foundations make most of their grants in the areas of education and health. Foundations nationally, and South Florida foundations overall, fund less in education and health and more in human services than the new foundations.
- The least amount of grant dollars, less than 1%, funded the environment and animals. Nationally, 6% of foundation grants are made to environmental/animal organizations.
- New foundations funded the arts to a greater extent than South Florida foundations overall. The arts received 13% of new foundation grant dollars, compared to the 9% for South Florida foundations overall reported in *South Florida Gives*.
- South Florida's new foundations funded religion to a greater extent than do foundations nationally but to a lesser extent than South Florida foundations overall.
- More of South Florida's new foundation grant dollars stayed in Florida than the grant dollars of South Florida foundations overall. Approximately 38% of new South Florida foundation grant dollars stayed in Florida, 2% were distributed internationally and 60% went to other states. In comparison, for the top foundations in South Florida overall, 25% of grant dollars stayed in Florida and 75% went outside the state.
- New foundations made 390 grants of \$50,000 or more, but the majority of new foundations are making grants in the \$2,000-\$5,000 range.

1. *Quantum Foundation* is one of the five new health conversion foundations included in this report. It was technically converted to foundation status in July 1995 but did not begin making grants until 1996.

South Florida's new foundations held assets of more than \$2.14 billion and made grants of more than \$129 million in 2001 (fiscal year 2002) giving the region the distinction of having the greatest number of new foundations, the largest asset base and most amount of new foundation giving in Florida.

Palm Beach County is fueling foundation creation in the region and in the state. It has the largest number of new foundations of any other county in the state. The 330 new foundations in Palm Beach County represent nearly 50% of the new foundations in the region.

Miami-Dade County's 206 new foundations held the greatest amount of new foundation assets, \$1.137 billion, of any county in the state. While Broward County has significantly fewer new foundations, it still ranks 3rd in the number of new foundations in the state and 6th in assets held in new foundations. Monroe, although it is the smallest county in population in the region, ranks 21st among Florida's 67 counties in the new number of new foundations, and 18th in the assets held in new foundations.

NUMBER, ASSETS & GIVING OF NEW SOUTH FLORIDA FOUNDATIONS BY COUNTY

County	Foundations	Assets	Giving
Broward	123	\$107.17 million	\$8.72 million
Miami-Dade	206	\$1.14 billion	\$62.42 million
Monroe	10	\$16.48 million	\$2.78 million
Palm Beach	330	\$885.37 million	\$54.86 million
Total	669	\$2.15 billion	\$128.77 million

FLORIDA COUNTIES BY NUMBER OF NEW FOUNDATIONS

County	New Foundations Created	Approx. Assets
Palm Beach	330	\$885.37 million
Miami-Dade	206	\$1.14 billion
Broward	123	\$107.17 million
Collier	111	\$138.53 million
Duval	111	\$124.29 million
Sarasota	92	\$100.77 million
Pinellas	77	\$98.13 million
Orange	67	\$274.57 million
Hillsborough	66	\$64.59 million
Monroe	10	\$16.48 million

PROFILE: Stiles Corporation

The Stiles Corporation, a once-small residential construction company founded in 1951 by Howard K. Stiles, takes its community involvement commitment seriously, focusing its philanthropic efforts on areas in support of education and children's services. Terry W. Stiles, now chairman and CEO, has grown the full-service real estate company to one of the largest in the Southeast.

While building the company, Stiles has also been an aggressive community worker, using his position and the resources of Stiles Corporation to help make a positive difference for today's youth and tomorrow's leaders. He is currently president of Jack and Jill Children's Center and led the capital campaign to build the new children's resource center that opened in 2003. In 2001, Terry and his wife Sharon established the Stiles Family Foundation as a permanent commitment to their philanthropy and their community of Fort Lauderdale. They expect the foundation to serve as a legacy and an example for future generations of their family and the community of the importance they attach to touching lives and making a difference for vulnerable children.

TOP 20 NEW SOUTH FLORIDA FOUNDATIONS BY ASSETS

Foundation	County	Year reporting	Assets
Wallace H. Coulter Foundation	Miami-Dade	2002	\$345,620,149
Flight Attendant Medical Research Institute	Miami-Dade	2002	\$326,400,295
Ted Arison Charitable Trust	Miami-Dade	2001	\$169,777,662
Quantum Foundation	Palm Beach	2001	\$151,287,989
Abramson Family Foundation	Palm Beach	2001	\$115,891,805
Palm Healthcare Foundation	Palm Beach	2002	\$57,406,280
J. Ira and Nicki Harris Foundation	Palm Beach	2002	\$33,108,347
Marshall E. Rinker Sr. Foundation	Palm Beach	2001	\$32,280,630
Marshall and Vera Lea Rinker Foundation	Palm Beach	2001	\$31,920,710
AlleganyHCF Palm Beach	Palm Beach	2001	\$31,311,527
North Dade Medical Foundation	Miami-Dade	2002	\$30,695,095
Frank J. Lewis Foundation	Palm Beach	2001	\$25,108,177
Wallace H. Coulter Trust	Miami-Dade	2002	\$23,981,298
Cobb Foundation	Palm Beach	2001	\$20,852,536
Joseph and Sally Handleman Charitable Foundations A, B & C	Palm Beach	2001	\$20,694,124
Bennett and Geraldine LeBow Foundation	Miami-Dade	2001	\$17,042,027
Sidney, Milton and Leoma Simon Foundation	Palm Beach	2002	\$16,239,454
Paul J. DiMare Foundation	Miami-Dade	2001	\$16,142,001
Alan S. Lorberbaum Family Foundation	Palm Beach	2001	\$14,475,571
Beveridge Family Foundation	Palm Beach	2001	\$13,941,223
Total assets top 20 new foundations			\$1,494,176,900
% of all new foundation assets			70%

TOP 5 NEW SOUTH FLORIDA FOUNDATIONS BY COUNTY BY ASSETS

BROWARD COUNTY		MIAMI-DADE COUNTY	
Foundation	Assets (millions)	Foundation	Assets (millions)
Jerry Taylor and Nancy Bryant Foundation	\$7.50	Wallace H. Coulter Foundation	\$345.62
Chen Family Foundation	\$7.37	Flight Attendant Medical Foundation	\$326.40
Avellino Family Foundation	\$6.54	Ted Arison Charitable Trust	\$169.77
Mark J. Gordon Foundation ¹	\$6.36	North Dade Medical Foundation	\$30.70
Gordon Family Foundation	\$5.58	Wallace H. Coulter Trust	\$23.98
TOTAL	\$33.35	TOTAL	\$896.47
MONROE COUNTY		PALM BEACH COUNTY	
Foundation	Assets (millions)	Foundation	Assets (millions)
Ocean Reef Community Foundation	\$4.95	Quantum Foundation	\$151.29
Community Foundation of the Florida Keys	\$3.15	Abramson Family Foundation	\$115.89
Peninsula Charities II Foundation	\$3.05	Palm Healthcare Foundation	\$57.41
James L. Everitts Foundation	\$2.67	Ira and Nicki Harris Foundation	\$33.11
Robert J. Brobyn and Margaret M. Brobyn Charitable Trust	\$0.92	Marshall E. Rinker Sr. Foundation	\$32.28
TOTAL	\$14.74	TOTAL	\$389.97

1. Mark J. Gordon Foundation files its Form 990-PF with a Broward address but it also lists a Miami-Dade address. The Foundation makes grants in both countries as well as outside the region.

South Florida is the leading region in the state in new foundation giving, as well as new foundation assets. South Florida's new foundations made almost \$129 million in grants in 2001 (fiscal year 2002) which represents 61% of all new Florida foundation giving and 25% of all South Florida foundation giving. Miami-Dade County's new foundations granted \$62.42 million, followed by Palm Beach County's new foundations, which granted \$54.86 million. The new foundation giving in Broward County of \$8.72 million reflects the significantly smaller foundation base in this county. Monroe County's new foundations made grants of \$2.78 million.

TOP 20 NEW SOUTH FLORIDA FOUNDATIONS BY GIVING

Foundation	County	Year reporting	Grants
Wallace H. Coulter Foundation ¹	Miami-Dade	2002	\$23,445,541
Ted Arison Charitable Trust	Miami-Dade	2001	\$7,896,668
Abramson Family Foundation	Palm Beach	2001	\$7,429,856
Flight Attendant Medical Research Institute ²	Miami-Dade	2002	\$6,312,242
Quantum Foundation	Palm Beach	2001	\$6,020,739
Kirk Foundation	Miami-Dade	2001	\$3,155,000
Frank J. Lewis Foundation	Palm Beach	2001	\$2,497,840
Lorraine G. Freimann Trust	Palm Beach	2002	\$2,306,458
Bennett and Geraldine LeBow Foundation	Miami-Dade	2001	\$2,040,000
Plangere Foundation	Palm Beach	2002	\$1,928,500
Wallace H. Coulter Trust	Miami-Dade	2002	\$1,650,000
Marshall and Vera Lea Rinker Foundation	Palm Beach	2001	\$1,585,804
Ralph and Nancy Holden Charitable Foundation	Broward	2001	\$1,548,775
Marshall E. Rinker Sr. Foundation	Palm Beach	2001	\$1,523,000
J. Ira and Nicki Harris Foundation	Palm Beach	2002	\$1,456,950
Catlin Foundation	Miami-Dade	2001	\$1,412,600
SWS Charitable Foundation	Miami-Dade	2001	\$1,314,382
J. S. and S. Michaan Foundation	Palm Beach	2002	\$1,248,935
David and Francie Horvitz Family Foundation	Broward	2001	\$1,205,558
AlleganyHCF Palm Beach	Palm Beach	2001	\$1,161,994

1. This number reflects grants paid. Wallace Coulter Foundation shows over \$53 million in grants committed in its FY 2002 Form 990

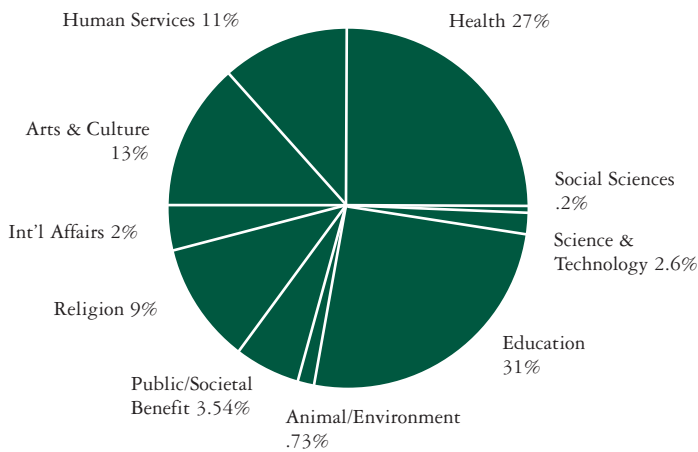
2. This number reflects grants paid. FAMRI shows over \$19 million in grants committed in its FY 2002 Form 990

TOP 5 NEW SOUTH FLORIDA FOUNDATIONS BY COUNTY BY GIVING

BROWARD COUNTY		MIAMI-DADE COUNTY	
Foundation	Grants (millions)	Foundation	Grants (millions)
Ralph and Nancy Holden Charitable Foundation	\$1.55	Wallace H. Coulter Foundation ¹	\$23.45
David and Francie Horvitz Family Foundation	\$1.21	Ted Arison Charitable Trust	\$7.90
Edgemer Foundation	\$0.46	Flight Attendant Medical Research ²	\$6.31
Gordon Family Foundation	\$0.35	Kirk Foundation	\$3.16
Hudson Family Foundation	\$0.29	Bennet and Geraldine LeBow Foundation	\$2.04
TOTAL	\$3.85	TOTAL	\$42.85
MONROE COUNTY		PALM BEACH COUNTY	
Foundation	Grants (millions)	Foundation	Grants (millions)
Ocean Reef Foundation	\$1.14	Abramson Family Foundation	\$7.43
Community Foundation of the Florida Keys	\$0.76	Quantum Foundation	\$6.02
Knight Charitable Foundation	\$0.25	Frank J. Lewis Foundation	\$2.50
Schiavone Family Foundation	\$0.20	Lorraine G. Freiman Trust	\$2.31
James L. Everitts Foundation	\$0.20	Plangere Foundation	\$1.93
TOTAL	\$2.55	TOTAL	\$20.18

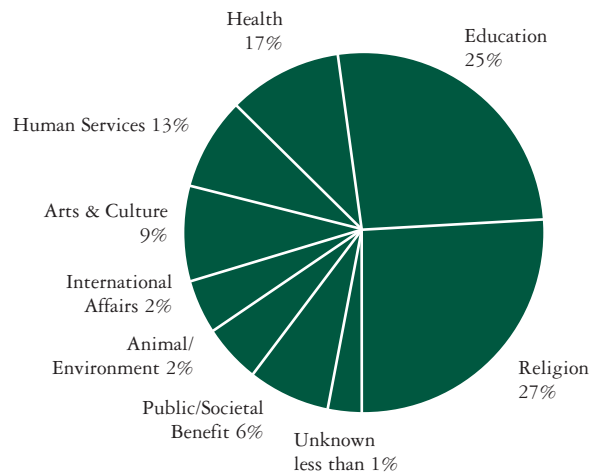
Grants are the dynamic part of the foundation world. Whereas asset and giving levels describe the fixed state of foundations and the potential influence of the foundation sector as a collective, it is the analysis of where money does and does not flow that indicates the range of issues in which foundations are involved and the nature of their reach in the areas that they fund. For this study, nearly 3,700 grants were reviewed and coded according to the National Taxonomy of Exempt Entities (NTEE) for recipient organizations. The funding of major categories and many of the subcategories of organizations are described in this report. If compared to a river, information on the entire river system was collected including major and minor tributaries and streams, but only the main artery of the river is described in this report. This look at the funding stream in the aggregate highlights general trends in new foundation giving, and the organizations and issues that tend to interest new foundations. Such analysis, however, cannot capture the intentions behind grants nor reflect the synergy among grants in a region's portfolio.

NEW SOUTH FLORIDA FOUNDATION GRANT DISTRIBUTION BY RECIPIENT ORGANIZATIONS - 2001 (FY2002)



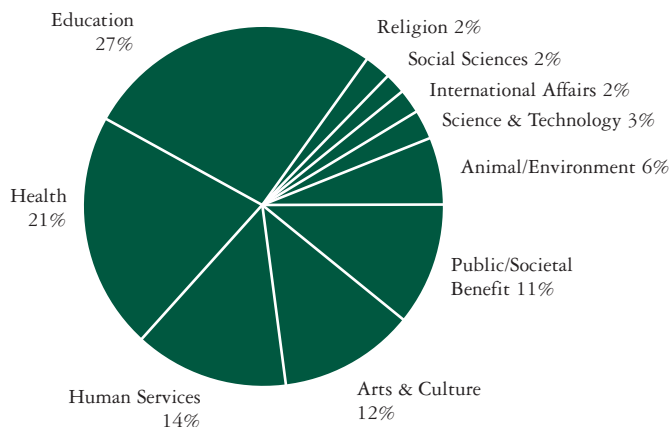
South Florida's new foundations distributed grants widely across issues areas and geography, but narrowly within a given issue area. In 2001, the greatest percentage of new foundation grant dollars, 31%, was given to educational institutions and related activities, followed by 27% to health. Comparisons among 2001 (fiscal year 2002) new foundation grant distribution data, 2001 national Foundation Center data and 2000 South Florida foundation data as reported in Donors Forum of South Florida's study of foundation giving in 2000, *South Florida Gives*, indicate a shift toward funding health, education, and arts and away from human services and religion.

SOUTH FLORIDA FOUNDATION GRANT DISTRIBUTION BY RECIPIENT ORGANIZATIONS - 2000



Source: Donors Forum of South Florida, *South Florida Gives*, 2001

NATIONAL FOUNDATION GRANT DISTRIBUTION BY RECIPIENT ORGANIZATIONS 2001



Source: Foundation Center, *Foundation Giving Trends*, 2003

While new South Florida foundations made grants to all major categories of recipient organizations as defined by the NTEE, a small number of the subcategories within each major category received most of the funding. For example, within the human services category, 67% of the new foundation grants were made to general human services organizations, such as umbrella family services groups; less than 1% of grants were made to organizations providing housing and less than 5% were made to organizations distributing food or providing nutrition services. Similarly, in the major category of education, 33% of grant dollars went to universities and less than 1% went to primary and elementary schools.

Large institutions received the largest grants and largest amount of grant dollars. New foundations made 390 grants of \$50,000 or more but as the median grant amounts listed below indicate, the bulk of the new foundations are making grants in the \$2,000-\$5,000 range.

NEW SOUTH FLORIDA FOUNDATION GRANTS ACROSS AND WITHIN FUNDING CATEGORIES 2001 (FY 2002)

	% of New Foundation Grant Dollars	Avg. Grant Size in Major Category	Median Grant Size	Most Funded Subcategory	% Category Dollars in Subcategory
Education	31%	\$49,500	\$5,000	University	33%
Health	27%	\$36,400	\$2,500	Diseases/Medical Disciplines	47%
Arts	13%	\$21,950	\$4,000	Performing Arts Centers	60%
Human Services	11%	\$13,600	\$2,000	Human Services General	67%
Religion	9%	\$19,400	\$5,000	Jewish	64%
Public/ Societal Benefit	4%	\$39,700	\$800	Philanthropy	67%
Science/Technology	2.6%	\$241,600	\$8,000	Science, General	94%
International Affairs	2%	\$27,300	\$10,000	Int'l Conflict Resolution	33%
Environment	0.4%	\$7,500	\$2,000	Natural Res. Cons. & Prot.	26%
Animals	0.3%	\$7,500	\$2,000	Animal Protection & Welfare	20%
Social Science	0.2%	\$33,700	\$20,000	Ethnic Studies	57%

Note: Due to rounding, total is greater than 100%

PROFILE: The Flight Attendant Medical Research Institute

The Flight Attendant Medical Research Institute (FAMRI) was established as a result of a class action suit brought by attorneys Stanley and Susan Rosenblatt in October 1991 in Dade County Circuit Court (Miami) against the tobacco industry. The suit sought damages for diseases and deaths caused to flight attendants by exposure to second hand tobacco smoke in airline cabins. Part of the 1998 settlement included the establishment of a not-for-profit medical research foundation, FAMRI, with funding by the tobacco industry of \$300 million.

FAMRI's mission is to sponsor scientific and medical research for the early detection, prevention, treatment and cure of diseases and medical conditions caused from exposure to tobacco smoke. Since its first grants cycle in 2000, FAMRI has made awards to create Centers of Excellence linking physicians and scientists from various disciplines into multidisciplinary programs in patient care and research at major medical centers around the world; awards for Clinical Innovators, established to stimulate novel medical and clinical scientific research studies on the effects of exposure to tobacco smoke; awards for Young Clinical Scientists to help prepare and support new clinical investigators, particularly research fellows and junior faculty members; and the Dr. William Caban Distinguished Professors awards named for the late Dr. Caban, a surgeon at Memorial Sloan-Kettering Cancer Center for over 50 years, who was a pioneer in the national movement to fight the health hazards of tobacco and second hand smoke. (www.famri.org)

South Florida’s new foundations distributed a higher percentage of their grant dollars, 38%, in Florida than the top South Florida foundations overall, which distributed 24% in Florida.¹ In 2000, Donors Forum of South Florida’s study of the region’s state of philanthropy, *South Florida Gives*, found 50% of South Florida total foundation dollars leaving the state. Approximately 60% of the new foundation grant dollars are distributed to other states with New York receiving 15% of grant dollars, followed by Georgia at 8%. Countries outside the United States received 2% of the new foundation grant dollars. Israel was the largest non-US recipient of new South Florida foundation grant dollars followed distantly by Peru.

% GRANT DOLLARS TO FL AND TOP % TO OTHER STATES/COUNTRIES (2001/FY2002)

Recipient State	% of New S. FL foundation grant dollars
Florida	38%
Other States	60%
New York	15%
Georgia	8%
Pennsylvania	6%
Missouri	4%
California	4%
International	2%

1. Based on Florida Philanthropic Network study of 2001 grant distributions of top 17 southeast Florida foundations.

PROFILE: Mark J. Gordon Foundation

Mark J. Gordon, a local entrepreneur who built Just Jeans into a chain of forty stores, and then built Precision Response Corporation, incorporated The Mark J. Gordon Foundation in 2001 with a mission of improving the quality of children’s lives. Besides making grants to a variety of organizations, the Foundation initiated SHAPE (Students Helping Achieve Philanthropic Excellence) to develop a new generation of philanthropists by teaching youth charitable habits. The Foundation provided SHAPE its initial funds, got student led “mini-foundations” started in eight high schools in Miami-Dade and Broward—and then spun SHAPE off as an independent nonprofit.

As a separate nonprofit, SHAPE has the opportunity to garner support from other philanthropists and expand to other schools. Each participating school, following the SHAPE model, will be training students to make well-informed grant decisions; raise \$500 to match \$7,000; and make \$7,500 in grants, \$6,000 of which is for grants to non-profit organizations that students determine best address critical concerns of their student body.

PROFILE: Kirk Foundation

R. Kirk Landon, former chair and CEO of American Bankers Insurance Group (ABIG), has brought the same clarity of purpose, values, spirit of innovation and commitment to his philanthropy that he did to building American Bankers. Under his leadership, ABIG initiated a satellite-learning center to the local elementary school system for ABIG employees, at that time the first in the country. The Center fit the company’s values of maintaining a productive, well-trained, motivated workforce by assuring a quality education for employee students in a manner that allowed for active parental involvement.

The mission and focus of the Kirk Foundation is clear: to support major projects that will help make South Florida more world class. This has led to grants to the Miami City Ballet, the Zoological Society of Florida (Miami), Florida International University and the Miami Project to Cure Paralysis. What links them is the fact that the institutions are, or have the potential to be, world class. Entrepreneur that he is, Landon gives his ideas and involvement as well as grants.

PROFILE: Quantum Foundation

The Quantum Foundation was formed in 1995 with the net proceeds from the sale of JFK Medical Center in Atlantis, Florida. With a clear mission “to advance the health education and community betterment for the residents of Palm Beach County,” Quantum continues to strive to improve the health of residents by focusing on grants to improved access to health care and changes in the health delivery system.

The foundation is in its sixth year of grant making and since inception has awarded funds to initiate 306 programs totaling \$38,850,542. The foundation has forged partnerships both in and outside the county which have resulted in matching dollars to the community totaling \$50,000,000. Additional information on the foundation can be obtained from the website: www.quantumfnd.org.

Foundation data are based on the most current IRS Forms 990PF or 990 available with all foundations reporting either 2001 information or fiscal year 2002 information. Foundations with IRS ruling years of 1996 or later¹ were included in the raw data set and were screened to ensure that they met two of the three following criteria to be considered a South Florida foundation:

- 1) registered in South Florida;
- 2) headquartered (filing tax returns) in South Florida;
- 3) made grants in Florida.

Community foundations and health conversion foundations were contacted by telephone to confirm their respective ruling and/or conversion year. This process resulted in the addition of eight foundations to the new foundation database.

Jankowski Associates, Inc. surveyed 661 private foundations in South Florida that had been created since 1996. Complete data profiles were compiled for the top 100 new foundations by assets or giving, which resulted in an in-depth analysis of 142 new foundations. This subset of new foundations represented 89% of all new South Florida foundation assets and 87% of new foundation giving. Over 30% of the 142 foundations reported fiscal year 2002 data.

The grants paid of the top 100 new foundations by assets or giving were reviewed and coded with a National Taxonomy of Exempt Entities (NTEE) number indicating the type of organization receiving the grant. Only the grants that a foundation paid were coded. Funds committed but not paid were not included in the giving figures or grants analysis described in this report. Almost 3,700 grants, totaling \$112 million, were coded according to the following major NTEE category of support:

- Arts, Culture, and Humanities
- Educational Institutions and Related Activities
- Environment and Animals
- Health
- Human Services
- International, Foreign Affairs, National Security
- Mutual Benefit/Membership
- Public, Societal Benefit
- Religion-Related, Spiritual Development
- Science/Technology
- Social Sciences
- Other/Unknown

These grants were further coded into twenty-six subcategories and then further coded into hundreds of smaller categories.

In an effort to ensure that the South Florida data was consistent with that being collected for other parts of Florida, research findings on statewide foundation assets and giving information was shared with and by the Florida Philanthropic Network.

Donors Forum of South Florida compiled the foundation spotlight information through interviews with a principal of the foundation profiled.

All information is the most comprehensive and current available.

1. Quantum Foundation, a health conversion foundation, was included in the data set after some deliberation. Health conversion foundations typically have IRS ruling years dating back 40 and 50 years at the time they were incorporated as hospital foundations. Since their ruling years do not necessarily coincide with their incarnations as grant making organizations, we considered the year in which a conversion foundation began community-wide grant making. Quantum converted to a foundation in July 1995 but it did not start making grants until 1996, which qualifies it as new philanthropic capital.

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Roderick N. Petrey, Esq.
*HOLLAND & KNIGHT LLP and P. L.
Dodge Foundation, Inc.*

1998-2000
Teresa V-F Weintraub
Fiduciary Trust International of the South

2000-2002
Katherine M. Eggleston
JM Family Enterprises, Inc.

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150 SE Second Avenue, Suite 700
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